

Fiscal Stability Plan: General Information

Below you will find some general information about our deficit and part of our plan to reduce it. Please note this is an iterative process, so the plan will change as circumstances change. An important element of the plan is the Voluntary Separation Program, which will influence what happens in other areas. This is a plan that will lead to fiscal health for SUNY Potsdam.

1. Annual and Structural Budget Deficit – How We Got Here

- Our plan is focused on eliminating a \$9M structural deficit

Category	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24*
Start of Year Cash Balance	\$5.1M	\$4.3M	\$2.2M	\$(2.4M)	\$(2.5M)	\$(10.8M)	\$(12.6M)	\$(5.8M)	\$(16.2M)
Total Revenue	56.0M	52.9M	45.4M	46.1M	37.8M	41.6M	43.9M	37.4M	38.9M
Total Expense	(56.8M)	(57.5M)	(50.0M)	(51.8M)	(50.6M)	(46.0M)	(47.6M)	(48.1M)	(50.0M)
Structural Deficit – Initial	\$(0.8M)	\$(4.6M)	\$(4.6M)	\$(5.7M)	\$(12.8M)	\$(4.3M)	\$(3.7M)	\$(10.7M)	\$(11.1M)
<i>One-Time Federal COVID Support</i>						2.5M	10.5M	0.4M	
<i>SUNY System Loans / Grants</i>		2.5M		5.6M	4.5M				
Structural Deficit – Adjusted	\$(0.8M)	\$(2.1M)	\$(4.6M)	\$(0.1M)	\$(8.3M)	\$(1.8M)	\$6.7M	\$(10.4M)	\$(11.1M)
End of Year Cash Balance	4.3M	2.2M	(2.4M)	(2.5M)	(10.8M)	(12.6M)	(5.8M)	(16.2M)	(27.3M)
Support from Other Campuses			2.4M	2.5M	10.8M	12.6M	5.8M	16.2M	27.3M

* Year 2023/24 is Static

2. General Overview of Recovery Plan

- Line one ① includes savings from proposed program discontinuations
- Line two ② includes savings from reduction in force. As a reminder, to ensure the continued viability of our other programs, faculty positions in some areas other than the proposed program discontinuations will be reduced as we adjust our workforce to serve our existing enrollment.
- Line three ③ includes retirements and separation of service, which are voluntary programs
- Line four ④ includes collaboration with SUNY on revenues / expenses to ensure ongoing success for the Crane School of Music
- Line five ⑤ includes State Operating Aid support. As a result of the 2023/24 state budget, SUNY Potsdam received a \$2.5M increase in Operating Aid, representing a 23% increase in state tax support. Of the \$2.5M, \$1.8M is a sustainable operating aid increase, and \$700K is for investment to support students with disabilities, mental health services, internships, and to address food insecurity.

Category	2023/24	2024/25	2025/26	2026/27	2027/28
① Alignment of Academic Offerings	\$312,000	\$1,320,250	\$1,784,650	\$2,001,650	\$2,081,450
② Reduction in Force	269,111	597,831	2,040,705	2,281,016	2,381,016
③ Retirements / Separation of Service	1,178,732	1,393,918	1,818,918	1,818,918	1,818,918
④ Crane School Continued Success	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
⑤ State Operating Aid Increase	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000

3. Current Number of Majors

- This data was pulled from BearPaws and was accurate as of September 19, 2023
- It includes only first majors, which is the data that are required to be reported to SUNY
- To be clear, *this was not the only data point* utilized for decisions regarding recommendations for program discontinuations. Since people are asking for and commenting on these numbers, we decided to provide them, here. Again, this data was accurate as of September 19, 2023:

Degree	Majors
Art History BA	2
Arts Management BA	8
Biochemistry BS	13
Chemistry BA	8
Chemistry BS	5
Dance BA	9
French BA	4
Music Performance MM	10
Philosophy BA	2
Physics BA	18
Public Health BS	29
Public Health MS	12
Spanish BA	6
Theatre BA	31

4. Eligibility for Voluntary Separation Program (VSP)

- Potsdam has 131 employees that are eligible for the Voluntary Separation Program (VSP) as of payroll period 12, fiscal year 2023/24. Here is additional information regarding the 131 employees:

Employees Who Are...	Count
Unclassified Faculty	62
Unclassified Professional	18
Unclassified Management / Confidential	2
Classified Administrative	23
Classified Operations	26
Aged 55 and Over, with 10-24 Years of Service	89
Aged 55 and Over, with 25 or more Years of Service	42